Friday, March 27, 1936

 $rac{1}{2} No$. IO .

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DEPARTMENT OF AGRICULTURE.

Agricultural Adjustment Administration.

Notice of Termination of the Marketing Agreement for DISPOSAL OF NORTH PACIFIC WHEAT SURPLUS

Whereas, the Secretary of Agriculture, acting under the provisions of the Agricultural Adjustment Act, as amended. for the purposes and within the limitations therein contained and pursuant to the regulations issued thereunder, did, on the 10th day of October 1933; execute, under his hand and the official seal of the Department of Agriculture, a certain marketing agreement entitled "Marketing Agreement for Disposal of North Pacific Wheat Surplus" and 14.49

Whereas, section 12 of the said marketing agreement provides in part as follows: 22.50

The Secretary may terminate this agreement at any time upon giving at least twenty-four hours written notice to the association addressed to its office in Portland, Oregon;

Now, therefore, the Secretary of Agriculture, acting under the authority vested in him as aforesaid, hereby terminates the said marketing agreement: Provided, however That-

1. This termination shall neither—

(a) affect, waive, nor terminate any right, duty, obligation, or liability which at the effective time of this termination shall have arisen or may thereafter arise in connection with, by virtue of, or pursuant to any provision of the said marketing agreement;

(b) release or forgive any violation of the said marketing agreement which may have occurred prior to the effective time of this termination; or . .

(c) affect or impair any rights or remedies of the Secre-

tary or of any other person with respect to any such violation.

2. This termination shall be further subject to all of the provisions of the said marketing agreement with respect to the rights, duties, powers, obligations, and liabilities of the parties thereto, committees thereunder and of the Secretary in the event of the termination of the said agreement.

- 3. The managing agent or the members of the executive committee, selected in accordance with section 2 of the said marketing agreement and functioning at the effective time of this termination or such other persons as the Secretary may from time to time designate, shall liquidate the business of the executive committee under the said marketing agreement, and dispose of all funds and property in the possession or under the control of the executive committee or the managing agent, together with the claims for any funds which are unpaid or property not delivered at the time of this termination.
- 4. The executive committee, the managing agent, or such other persons as the Secretary may designate:
- (a) shall continue in such capacity until discharged by the Secretary.

(b) shall from time to time account for all receipts and disbursements and/or deliver all funds and property on hand, together with the books and records of the executive committee or the managing agent, to such person or persons as the Secretary shall direct; and

(c) shall, upon the request of the Secretary, execute such assignments or other instruments necessary or appropriate to vest in such person or persons full title to all the funds, property and/or claims vested in the executive committee or the managing agent pursuant to the said marketing agreement. Any funds collected for expenses pursuant to the provisions of this agreement and held by the executive committee, the managing agent or such person or persons over and above the amounts necessary to meet outstanding obligations and the expenses necessarily incurred by the executive committee, the managing agent or such person or persons shall be distributed among the members of the association in the same proportion that the assessments were made pursuant to section 10 of the said marketing agreement. The executive committee, the managing agent or such person or persons shall observe the procedure, wherever applicable, governing the actions of the executive committee as established by the rules and bylaws of the association adopted pursuant to section 16 of the said marketing agreement. Any person to whom funds, property and/or claims have been delivered by the executive committee, its members of the managing agent upon direction of the Secretary, as provided in this paragraph, shall be subject to the same obligations and duties with respect to said funds, property and/or claims as are imposed upon the members of the executive committee.

-(d) shall, upon the request-of the Secretary give bond in such amount and containing such terms and conditions as

may be directed by the Secretary

In witness whereof, H. A. Wallace, Secretary of Agriculture of the United States, does hereby execute this notice in duplicate and terminate the Marketing Agreement for Disposal of North Pacific Wheat Surplus, in the city of Washington, District of Columbia, on this 26th day of March 1936, to be effective on and after 12:01 a. m., E. S. T., April 1.

[SEAL]

H. A. WALLACE, Secretary of Agriculture.

[F. R. Doc. 94—Filed, March 26, 1936; 12;26 p.m.]

FEDERAL POWER COMMISSION.

POSTPONEMENT OF HEARINGS

At a meeting of the Federal Power Commission on the 24th day of March 1936.

Present: Chairman McNinch; Commissioners Drane.

Draper, Manly, and Seavey

The Commission on February 21, 1936, having set for hearings on March 31, 1936, applications filed under section 305 (b) of Part III of the Federal Power Act by the following named applicants:

Docket L. D. No.	Name	Address
263- 274 369 385 393 515 525 444 446 471 539 545 750 291 250 239	William J. Hagenah Patil August Lebmkuhl Bernard William Lynch James Joseph Madden Walter Joseph Maloney Matthew Aloysius Morrison John J. O'Brien J. F. Owens T. B. Wilson Orja Glenwood Corns.	Chicago, Illinois,

And it appearing to the Commission:

That application for the postponement of said hearings until April 13, 1936, for good and sufficient reason, was orally made by William J. Hagenah, of Chicago, Illinois, as attorney for and in behalf of all of said applicants.

Therefore, it is ordered.

That such application for postponement be granted and that such hearings now set for March 31, 1936, as aforesaid, be and they are hereby postponed to Monday, April 13, 1936, at 10 a.m., at the Commission's offices, 1003 K Street NW., Washington, D. C.

G. W LINEWEAVER, Secretary.

[F. R. Doc. 83-Filed, March 26, 1936; 11:55 a. m.]

[IT-5001, IT-5002, IT-5003]

ORDER SETTING HEARING

EMPIRE GAS AND ELECTRIC COMPANY, ETC.

At a meeting of the Federal Power Commission on the 10th day of March, 1936.

Present: Chairman McNinch, Commissioners Drane, Draper, Manly, and Seavey.

Empire Gas and Electric Company and New York State Electric and Gas Corporation, having filed on September 7, 1935, an application (IT-5001) under section 203, Part II of the Federal Power Act for approval of the sale of the whole of the property of the former corporation to the latter corporation; and on January 20, 1936, having filed an amendment to said application; and

Elmira Light, Heat and Power Corporation and New York State Electric & Gas Corporation, having filed on September 7, 1935, an application (IT-5002) under section 203, Part II, of the Federal Power Act for approval of the sale of the whole of the property of the former corporation to the latter corporation; and on January 20, 1936, having filed an amendment to said application; and

New York Central Electric Corporation and New York State Electric & Gas Corporation, having filed on September 7, 1935, an application (IT-5003) under section 203, Part II of the Federal Power Act for approval of the sale of the whole of the property of the former corporation to the latter corporation; and on January 20, 1936, having filed an amendment to said application.

It is ordered:

That a hearing be held on the above applications at 10 a.m. on Thursday, April 9, 1936, in the Commission's hearing rooms, 416-17, Machinists Building, 815 Mt. Vernon Place NW., Washington, D. C.

[SEAL]

G. W. LINEWEAVER, Secretary.

[F.R.Doc. 84-Filed, March 26, 1936; 11:56 a.m.]

[Project No. 44]

ORDER FOR HEARING

HUGH L. COOPER, Z-CANYON PROJECT

At a meeting of the Federal Power Commission on the 18th day of February, 1936.

Present: Chairman McNinch; Commissioners Draper, Manly, and Seavey.

The following order was adopted:

It appearing to the Commission-

- (1) That on June 14, 1928, a preliminary permit was issued to Hugh L. Cooper, for a period of two years, for a power project No. 44 on Clark Fork of the Columbia River in Pend Oreille County, Washington, known as the Z-Canyon project, which preliminary permit was subsequently extended to June 14, 1931;
- (2) That on June 10, 1931, the permittee filed an application for a license for the proposed project;
- (3) That the Commission on January 28, 1935, adopted an order requiring the applicant to show cause, on or before March 28, 1935, why his application for a license for project No. 44 should not be denied by reason of failure to comply with the rules and regulations of the Commission and failure to secure the necessary water rights;
- (4) That thereafter extensions of time were granted by the Commission for a proper response by the applicant to the Commission's order of January 28, 1935;
- (5) That the Supervisor of Hydraulics of the State of Washington reported by letter dated December 11, 1935, that the water permits issued by his office for 8,500 c. f. s. of water for said project are in good standing, and that the time for beginning construction thereunder has been extended to June 14, 1936; and
- (6) That the applicant has not submitted satisfactory evidence that the proposed project will be best adapted to a comprehensive plan for improving or developing a waterway or waterways for the use or benefit of interstate or foreign commerce, for the improvement and utilization of waterpower development, and for other beneficial public uses, including recreational purposes; and that the applicant is financially able to carry out the development.

Therefore, it is ordered:

That a hearing be held in the Commission's hearing room, Washington, D. C., on Wednesday, April 15, 1936, beginning at 10 o'clock a. m., to permit the applicant to submit further evidence to show why his application should not be denied

Empire Gas and Electric Company and New York State | and to permit any other interested parties to present any Electric and Gas Corporation, having filed on September 7, matters relevant to said application.

[SEAL]

G. W. LINEWEAVER, Secretary.

[F.R. Doc. 85-Filed, March 26, 1936; 11:56; a.m.]

AUTHORIZATION UNDER SECTION 305 (b) AND ORDER FOR HEARING

At a meeting of the Federal Power Commission on the 21st day of February 1936.

Present: Chairman McNinch; Commissioners Drane, Draper, Manly, and Seavey.

The Commission having under consideration the matter of the authorization of parsons to hold the position of officer or director of more than one public utility or to hold the position of officer or director of a public utility and the position of officer or director of a bank, trust company, banking association, or firm that is authorized by law to underwrite or participate in the marketing of securities of a public utility or officer or director of any company supplying electrical equipment to such utility, as provided in section 305 (b) of Part III of the Federal Power Act:

The following finding and order was adopted:

It appearing to the Commission:

- (1) That applications have been filed by certain persons, being those named in Exhibit "A" attached to and made a part of this order, under section 305 (b) of Part III of the Federal Power Act pursuant to Order No. 32 for authorization to hold certain positions of officer or director as set forth in such applications;
- (2) That by reason of the fact that appropriations were not available prior to the approval of the Deficiency Act on February 11, 1936, which would permit the Commission to make a full, complete, and adequate investigation of said applications, and it not being possible for the Commission prior to said date to make such investigation; and
- (3) That a hearing with reference to such applications appears to be necessary and desirable:

Now, therefore, the Commission having considered such applications, and upon the information therein contained, finds:

That the persons named in Exhibit A attached hereto have severally made due showing in form and manner prescribed by the Commission in Order No. 32 with respect to positions of officer or director in corporations within the purview of section 305 (b) and for which authorization is sought that neither public nor private interests will be adversely affected by the holding of such positions in such corporations during the period of further consideration thereof by the Commission and until final determination with respect thereto shall have been made by the Commission.

Now, therefore, it is ordered:

- (a) That the persons named in said Exhibit A be and they are hereby severally authorized to hold the positions for which authorization has been sought as aforesaid in corporations within the purview of said section 305 (b) of the Federal Power Act during the period of further consideration thereof by the Commission and until final determination with respect thereto shall be made.
- (b) That a hearing on the applications filed by the persons named in said Exhibit A be held on March 30, 1936, at the offices of the Commission, 1003 K Street NW., Washington, D. C.
 Exhibit A

Docket L.D.	Nama	Docket L.D.	· Name
No.127	Nelcon Jecoph Ambreco, Bes- ten, Merraeduscits.	No.431	George Edmund Kehce, Bos- ton, Moss.
No.103	Harvey Frank Pintsch, Bes-	5	
No.723		No. 749	Whitney Stone, New York
No.202	Lors N. Bekon, New York City.	No.213	Donald Carter Barnes, New York City.
No.783	Henry G. Bradler, Becton, Mescachuscitis.	No. 190	Edmund W. Wakelee, New- ark, New Jersey.

[SEAL]

G. W. Lineweaver, Secretary.

[P.R. Doc. 86—Filed, March 26, 1936; 11:57 a.m.]

INTERSTATE COMMERCE COMMISSION.

Notice

RECEIPTS AND BILLS OF LADING

MARCH 25, 1936.

Section 219 of the Motor Carrier Act, 1935, effective April 1, 1936, requires common carriers of property by motor vehicle to issue a receipt or bill of lading for any property received for transportation by them in interstate or foreign commerce. The Commission is in receipt of numerous inquiries regarding the proper form and contents of receipts and bills of lading to be issued by common carriers of property in compliance with this requirement of the law.

Such carriers, in order to comply with the above requirements, must provide and have ready for use on and after April 1, 1936, appropriate forms of receipts or bills of lading, the contents and provisions of which must be just and reasonable. The responsibility for including any unlawful conditions or provisions in receipts or bills of lading rests with the carriers. If experience proves that it is necessary for the Commission to take action in this matter, conferences and formal hearings may be held at which interested parties will have an opportunity to present their views.

A bill of lading may not contain any condition or provision which purports to limit the liability of a common carrier of property by motor vehicle for any loss, damage, or injury to the property transported, unless such carrier has been previously authorized by the Commission, after application, to establish and maintain rates dependent upon the value declared or agreed upon in writing as the released value of the property.

[SEAL]

GEORGE B. McGinty, Secretary.

[F. R. Doc. 77-Filed, March 25, 1936; 12:50 p. m.]

RESETTLEMENT ADMINISTRATION.

[Administration Order 98 (Revision 1)]

DELEGATION OF AUTHORITY TO EXECUTE: ACCEPTANCES OF OP-TIONS. OTHER CONTRACTS FOR THE ACQUISITION OF INTERESTS IN LAND, AND MUTUAL AGREEMENTS TO CANCEL SUCH CONTRACTS with the terminal

March 20, 1936.

. . 1 ,

- 1. The Assistant Administrator in charge of Land Utilization, or any person in the Land Utilization Division whom he may designate in writing, is authorized to execute, on behalf of the United States and the Resettlement Administration, acceptances of options and other contracts for the acquisition of real property, or any interest therein, in connection with projects, approved by the Resettlement Administration, which are under the supervision of the Land Utilization Division, the Rural Resettlement Division, or the Management Division, and for which money has been or will have been specifically allotted by the Administrator.
- (a) The Assistant Administrator in charge of Land Utilization, or any person in the Land Utilization Division whom he may designate in writing, is further authorized to execute, on behalf of the United States and the Resettlement Administration, mutual agreements to cancel any contract of the character described in the foregoing paragraph.
- 2. The Assistant Administrator in charge of Suburban Resettlement, or any person in the Suburban Resettlement Division whom he may designate in writing, is authorized to execute, on behalf of the United States and the Resettlement Administration, acceptances of options and other contracts for the acquisition of real property, or any interest therein, in connection with projects, approved by the Resettlement Administration which are under the supervision of the Suburban Resettlement Division, and for which money has been or will have been specifically allotted by the Admin-
- (a) The Assistant Administrator in charge of Suburban Resettlement or any person in the Suburban Resettlement Division whom he may designate in writing, is further authorized to execute, on behalf of the United States, and the

Resettlement Administration, mutual agreements to cancel any contract of the character described in the foregoing paragraph.

3. The Chief of the Forest Service, Department of Agriculture, or any person in the employ of the United States Government whom he may designate in writing, is authorized to execute, on behalf of the United States and the Resettlement Administration, acceptances of options and other contracts for the acquisition of real property, or any interest therein, in connection with the following projects, provided that the total amount obligated for such purposes will not exceed the amounts approved by the Administrator for each project:

FS-MI 10, Basswood Community, Iron County, Michigan. FS-WI 13, Drummond Community, Bayfield and Sawyer Counties, Wisconsin. FS-KY 10, Sublimity Community, Laurel and Whitely Coun-ties, Kentucky.

(a) The authority hereby granted to the Chief of the Forest Service, or the person whom he may designate, will be exercised in accordance with a procedure approved by the Administrator.

R. G. TUGWELL, Administrator.

[F. R. Doc. 75a-Filed, March 21, 1936; 10:13 a.m.]

[Administration Order 118 (Revision 1)]

LEASING FARM LANDS TO BE SUBLEASED TO RURAL REHABILITA-TION CLIENTS

March 24, 1936.

1. Purpose:

- (a) This Order defines policy with regard to lease arrangements, prescribes general procedure applicable thereto, and delegates authority to lease farm lands and sublease the same to rural rehabilitation clients.
 - 2. General policy:
- (a) It is the policy of the Resettlement Administration, in this phase of its activities:
- I. To encourage a system of land tenure which permits the tenant to preserve and build up the soil resources of the farm he operates. To this end Rural Rehabilitation field representatives are requested to encourage landowners to make three to five year leases to rural rehabilitation clients to enable them to execute well-balanced farm and home plans.
- II. That insofar as possible rural rehabilitation clients enter into lease arrangements directly with landowners, and that such leases be on a basis acceptable to the Resettlement Administration and executed on a form approved by the General Counsel in order that the interests of the lessees may be protected. Such leases will be on a share or cash basis, but may provide that improvements will be made upon the landlord's property in lieu of part or all of the rent. The terms and conditions with respect to such improvements MUST be properly set forth in a written agreement between the landlord and tenant, and be acceptable to the Resettlement Administration. Such agreement MUST make adequate provision for relating the improvements to be made to the length of the lease and be in furtherance of the farm management plan agreed upon by the Resettlement Administration and the client.

III. That when farm land is not available to rural rehabilitation clients in accordance with the practice prescribed under paragraph 2a II hereof, the Resettlement Administration may enter into lease arrangements as lessee directly with landowners and sublease the land in suitable parcels to rural rehabilitation clients.

3. Procedure:

- (a) The following procedure will be followed with regard to leasing farm lands on behalf of the United States and the Resettlement Administration as lessee:
- I. Regional directors will be held responsible for determining that the farm lands leased are suitable for the purposes intended.

¹ Paragraph revised.

II. The lease will be for a specific term, to terminate not later than June 30, 1937, and if the lease provides for privilege to renew, renewal, if desirable, MUST be exercised before June 30, 1937.

III. The lease, drafted to include all proposed terms, will be submitted to the regional attorney's office for approval, and will be executed on the lease form approved by the General Counsel for that purpose.

IV. The consideration written into the terms of such leases will be a specified amount payable in one or more cash payments.

V. The terms of the lease relating to rental payments will provide that the rent will be paid at the end of the term of the lease or periods thereof.

VI. Rental payments under such leases will be paid from Rural Rehabilitation funds allotted to the state in which the land is located, and regional directors will ascertain from regional Finance and Control managers, prior to the execution of a lease, that funds are available which may be obligated in the full amount of the consideration written in the lease. The regional director will obligate said funds in the full amount of the rent to be paid during the full period of the lease immediately subsequent to the execution of the lease

VII. Regional directors will be responsible for the recording of leases in those states where local statutes require recording to protect the interest of the lessee. An opinion will be obtained from the regional attorney's office regarding the legal necessity of recording the lease.

VIII. An original and two copies of Standard Government Form No. 1036 (Revised), "Statement of Certificate of Award" (sometimes called "Abstract of Agreement"), will be executed by the regional director certifying the reason why advertisement for bids was not made. This certification and two additional copies will be made and attached to the lease for disposition, in accordance with an Administration Instruction to be issued.

IX. The lease will be executed in duplicate with as many copies thereof as may be required by an Administration Instruction to be issued.

X. In advance of executing a lease on behalf of the United States and the Resettlement Administration as lessee, regional directors will ascertain that there is available immediately a sufficient number of rural rehabilitation clients with approved or approvable farm and home management plans to absorb as sublessees the acreage which it is intended to lease.

XI. Since the execution of subleasing agreements covering the acreage leased by the United States and the Resettlement Administration as lessee might constitute, for purposes of audit by the General Accounting Office, evidence that the original lease was made in furtherance of rural rehabilitation and relief in stricken agricultural areas, the making of such subleases will be accomplished as soon as possible following the execution of the original lease.

(b) The following procedure will be followed with regard to subleasing farm lands, leased on behalf of the Resettlement Administration as lessee, to rural rehabilitation clients as sublessees:

I. Such subleases, drafted to include all proposed terms, will be submitted to the regional attorney's office for approval, and will be executed on a lease form approved by the General Counsel for such purpose.

II. The consideration written into the terms of such subleases will be a specified amount payable in one or more cash payments.

III. The sum of the total of the considerations written into one or more subleases to rural rehabilitation clients on a given tract of land will be equal in amount to the consideration written into the terms of the lease on the same tract of land to the United States and the Resettlement Administration as lessee, for the same or like period of time.

IV. The farm and home management plan approved for a rural rehabilitation client who is to be a sublessee of the Resettlement Administration will set forth provisions for the payment of land rent to the Resettlement Administration, and security will be taken to secure the obligation of

II. The lease will be for a specific term, to terminate not the client for such land rent to the Resettlement Administer than June 30, 1937, and if the lease provides for privilitation.

4. Administrative authorization:

(a) In order to effectuate the alternative policy prescribed under paragraph 2a III hereof:

I. Regional directors are authorized to lease farm lands on behalf of the United States and the Resettlement Administration as lessee, and are authorized to execute, acknowledge, record, and perform such other acts on behalf of the United States and the Resettlement Administration as may be necessary to enter legally into a lease agreement with a private person or agency or any other non-Federal agency as lessor.

II. Regional directors are authorized to sublease farm lands, leased under authority granted in paragraph 4a I hereof, to rural rehabilitation clients on the basis of approved farm and home management plans, and are further authorized to execute, acknowledge, record, and perform such other acts on behalf of the United States and the Resettlement Administration as may be necessary to enter legally into a sublease agreement with a rural rehabilitation client as sublessee.

III. Regional directors are further authorized to delegate to assistant regional directors in charge of Rural Rehabilitation and to state Rural Rehabilitation directors the authority vested in them under the provisions of this Order. State Rural Rehabilitation directors may, in turn, redelegate such authority to Rural Rehabilitation loan officers. Such delegation and redelegation of authority will be made in writing and the same will be made a matter of record. A signed copy of such delegation or redelegation of authority will be sent to the district Finance manager.

5. Reports:

(a) Regional directors will make such periodic or special reports on leases executed on behalf of the United States and Resettlement Administration as lessee and on subleases to rural rehabilitation clients, as may be required by the Administrator.

R. G. TUGWELL, Administrator.

[F. R. Doc. 75—Filed, March 25, 1936; 11:43 a.m.]

[Administration Order 92 (Revision 1)2]

GRANTS TO INDIVIDUALS FOR RURAL REHABILITATION AND RELIEF IN STRICKEN AGRICULTURAL AREAS

MARCH 26, 1936.

1. Purpose:

(a) This Order prescribes the conditions for making grants to individuals in the furtherance of rural rehabilitation and relief in stricken agricultural areas as authorized by the Emergency Relief Appropriation Act of 1935, Executive Order No. 7027 of April 30, 1935, Executive Order No. 7143 of August 19, 1935, Executive Order No. 7200 of September 26, 1935, and otherwise.

2. Conditions of grants:

(a) Persons eligible:

I. Farm owners, farm tenants, share-croppers, farm laborers, or other persons who are, or will be, certified as eligible for public aid by public welfare agencies who are authorized to determine need for public aid (including county or local rural rehabilitation advisory committees in areas not otherwise adequately served), and persons now on the official rolls of the Resettlement Administration and persons on the official rolls of a state rural rehabilitation corporation will be eligible for grants, provided all aforementioned persons now live on farms or in farm areas and did when last employed receive the major portion of their income from farming operations, and provided that such persons fall within one of the following classifications:

A. Persons who, in the opinion of the Resettlement Administration, are potential standard rehabilitation cases and are in need of immediate aid, the granting of which cannot, without causing human suffering, be deferred until regular farm management plans have been fully developed.

¹ Virtually the entire Order is changed.

B. Persons who, in the opinion of the Resettlement Administration, are potential standard cases, for whom a satisfactory farm management plan cannot be made based entirely on rehabilitation loans, but who are capable of being rehabilitated if all or part of their subsistence needs are provided through grants in the early part of the rehabilitation period.

C. Persons who, in the opinion of the Resettlement Administration, are in distress because of drouth, flood, hail, tornadoes, and so forth, who are in need of temporary aid to tide them over the emergency, and who do not require plans for reorganizing their farm management operations.

(b) Special cases:

I. Authority is hereby given to regional directors to make grants to persons classified as standard rehabilitation cases to enable them to meet unforeseen and extraordinary emergencies not anticipated in the farm management plans accepted by the Resettlement Administration as a basis for rehabilitation loans, provided such grants are consistent with the purpose of this Order, and are within the limitations of the authorities set forth in paragraph 1a hereof.

(c) No note or other evidence of indebtedness will be taken

from the recipient of a grant.

(d) Due to a ruling of the United States Employees' Compensation Commission, no voluntary work agreements may be accepted from recipients of grants, nor may such recipients be permitted to perform voluntary work.

3. Purpose for which grants may be made:

(a) Grants may be made under this Order to persons who qualify under paragraph 2 hereof to meet emergency needs for food, fuel, clothing, shelter, indispensable medical service, or other subsistence goods or services.

4. Administrative authorization:

- (a) Regional directors are authorized to make grants as provided in this Order on behalf of the Resettlement
- (b) A regional director may delegate his authority under this Order to an assistant regional director in charge of Rural Rehabilitation and to a state Rural Rehabilitation director who may in turn delegate it to a loan officer, state farm management supervisor or district Rural Rehabilitation supervisor. Each such delegation of authority will be made in writing and signed copies thereof will be made available to the regional Finance and Control manager and the appropriate state Finance manager.

5. Reports:

(a) Regional Finance and Control managers will submit to the Administrator such reports as may be required by him covering grants issued pursuant to this order.

R. G. TUGWELL, Administrator.

[F. R. Doc. 81-Filed, March 26, 1936; 10:33 a. m.]

SECURITIES AND EXCHANGE COMMISSION.

[Release No. 713 (Class C)]

SECURITIES ACT OF 1933

AMENDMENT TO FORM E-1

The Securities and Exchange Commission, acting pursuant to authority conferred upon it by the Securities Act of 1933, as amended, particularly Sections 7 and 19 (a) thereof, and finding that any information or documents specified in Schedule A of the Securities Act of 1933, as amended, which Form E-1, and the rules and instructions accompanying that form, as hereby amended, do not require to be set forth, are inapplicable to the class of securities to which such form is appropriate, and that disclosure fully adequate for the protection of investors is otherwise required to be included in the registration statement, and that such information and documents as Form E-1 and the rules and instructions accompanying that form, as hereby amended, require to be set forth, but which are not specified in Schedule A, are necessary and appropriate in the public interest and for the protection of investors, hereby amends Form E-1 and the rules and instructions accompanying that form, as follows: By the state of the state of

Under the caption "Exhibits" in Form E-1 there is inserted immediately after the paragraph headed "Exhibit X", the following:

Notwithstanding any provisions to the contrary in the foregoing requirements as to exhibits, when a registration statement on Form E-1 is filed covering securities to be offered by the issuer thereof in exchange for securities of another issuer, the following provisions shall apply:

- (a) (i) Financial statements required to be filed for the registrant, or for the registrant and its subsidiaries consolidated, or for subsidiaries of the registrant unconsolidated may be in the form prescribed for financial statements in the instruction book accompanying Form A-2, if the registrant could use Form A-2 for a cash offering of its securi-
- (ii) Financial statements required to be filed for any issuer of securities which are to be acquired in exchange for securities of the registrant may be in the form prescribed for financial statements in the instruction book accompanying Form A-2, if such issuer could use Form A-2 for a cash offering of its securities.
- (iii) The schedules to be filed in support of financial statements filed as permitted by paragraphs (i) and (ii) above shall be the schedules required by the instruction book accompanying Form A-2.
- (iv) The registrant shall designate in the registration statement each financial statement included therein prepared in accordance with the requirements for Form A-2, as permitted by this paragraph (a).
- (b) Any balance sheet required by Form E-1 to be as of a date within 90 days of the date of filing the registration statement need be only as of a date within six months of the date of filing, if each of the following conditions exists:
- (i) The person whose balance sheet is filed could use Form A-2 for a cash offering of its securities;
- (ii) No funded debt of such person is in default as to principal, interest, or sinking fund provisions;
- (iii) The total assets of such person, as shown by its latest balance sheet filed with the registration statement, amount to \$5,000,000 or more; and
- (iv) Such person has at least one class of its securities registered on a national securities exchange pursuant to Section 12 (b) and (c) of the Securities Exchange Act of 1934.

The foregoing amendment shall be effective on publication.

[SEAL] Francis P. Brassor, Secretary.

F. R. Doc. 79—Filed, March 25, 1936; 1:31 p. m.]

UNITED STATES EMPLOYEES' COMPENSATION COM-MISSION.

AMENDMENT TO REGULATIONS GOVERNING GRANTING OF AU-THORITY TO WRITE INSURANCE UNDER DISTRICT OF COLUMBIA Workmen's Compensation Act

The regulations adopted June 1, 1928, by the United States Employees' Compensation Commission governing the granting of authority to write insurance under the District of Columbia Workmen's Compensation Act of May 17, 1928, are hereby amended by striking out of the form of endorsement therein prescribed for use in connection with a standard form of workmen's compensation policy in writing insurance under the District of Columbia workmen's compensation law the following optional paragraph:

If this Employer is a corporation, the entire remuneration of the President, any Vice-President, Secretary, or Treasurer shall be disclosed and made subject to a premium charge at the rate applicable to the hazard to which each such officer is exposed, which rate shall be applied to the actual remuneration of each such officer but not in excess of \$100 per week. If any such officer is exposed to varying hazards, premium shall be charged on the basis of the highest rate for any hazard to which he is exposed.

and inserting in lieu thereof the following:

If this employer is a corporation, the entire remuneration of the President, any Vice-President, Secretary, Treasurer, and other executive officers elected or appointed in accordance with the charter and by-laws of such corporation shall be disclosed and premium

shall be paid thereon, subject to a minimum individual remunera-tion of \$30 per week, if the actual remuneration is less than such amount, and to a maximum individual remuneration of \$100 per week, if the actual remuneration is greater than such amount. The remuneration so determined of each executive shall be assigned without division to the classification which is applicable to the actual operations in which such executive officer is primarily engaged, provided the remuneration so determined of each executive officer who performs such duties as are ordinarily undertaken by a superintendent, foreman, or workman, or whose duties include direct charge of the actual performance of any operations of this employer, shall be assigned without division to the highest rated classification which is applicable to any such duties undertaken by such executive officer for any part of his time. amount, and to a maximum individual remuneration of \$100 per

Adopted by the Commission February 29, 1936.

WILLIAM McCauley, Secretary.

[F. R. Doc. 93-Filed, March 26, 1936; 12:22 p.m.]

Saturday, March 28, 1936

No. 11

PRESIDENT OF THE UNITED STATES.

EXECUTIVE ORDER

CREATING A COMMITTEE TO COMPLETE THE SUMMARY OF THE RESULTS AND ACCOMPLISHMENTS OF THE NATIONAL RECOVERY ADMINISTRATION AND REPORT THEREON

By virtue of and pursuant to the authority vested in me by the Emergency Relief Appropriation Act of 1935 (Act of April 8, 1935, c. 48, 49 Stat. 115), it is hereby ordered as follows:

- 1. There is hereby created a Committee of Industrial Analysis to complete the summary of the results and accomplishments of the National Recovery Administration. The Secretary of Commerce shall be Chairman of the Committee, and the other members shall be the Secretary of Agriculture, the Secretary of Labor, and such other persons, not now officers of the United States, as the President may hereafter specially appoint.
- 2. The entire Committee of Industrial Analysis shall-
- (a) Assemble and analyze the statistical information and governmental records of experience of the operations of the various trades and industries heretofore subject to codes of fair competition formulated under the authority of Title I of the National Industrial Recovery Act (48 Stat. 195): and
- (b) Study the effects of such codes upon trade, industrial and labor conditions in general; and
- (c) Make generally available information with respect to industry, particularly hours, wages, child labor and other labor conditions. Provided that nothing in this Order shall be construed to authorize the Committee of Industrial Analysis to collect from the general public current statistical information, or to duplicate the statistical work now being performed by any existing agency of Government.
- 3. Those members of the Committee of Industrial Analysis who are hereafter specially appointed shall prepare for the President an adequate and final review of the effects of the administration of Title I of the National Industrial Recovery Act upon particular industries or problems and as a whole.
- 4. In order to aid the Committee of Industrial Analysis in carrying out its duties and to furnish employment for and assistance to educational, professional and clerical persons, there is hereby created, in connection with the office of the Secretary of Commerce, a Division of Industrial Economics. This Division of Industrial Economics shall be subject to the general supervision of the Committee of Industrial Analysis and shall assist such Committee in carrying out its functions.
- 5. The Committee of Industrial Analysis shall have authority to-
- (a) Appoint and fix the compensation of a Chief of the Division of Industrial Economics and other necessary officers and employees without regard to the Civil Service laws or the Classification Act of 1923 as amended; and
- (b) Supervise the expenditure of the \$100,000 transferred by the President in March 1936, from the funds available Form 62 (Bond Authorization) by persons authorized to sign

under the Emergency Relief Appropriation Act of 1935 to the Department of Commerce; and

- (c) Utilize, with the consent of the Secretary of Commerce, the administrative services, accounting facilities, supplies, and available space of the Department of Commerce.
- 6. The files, records, equipment and property transferred to the Department of Commerce from the National Recovery Administration by the authority of Executive Order No. 7252, dated December 21, 1935, shall be made available to the Committee of Industrial Analysis and the Division of Industrial Economics. The employees transferred by said Executive Order shall be eligible for, but shall not be automatically entitled to, employment under the authority of paragraph 4 (a) of this Order.

7. This Order shall become effective April 1, 1936.

FRANKLIN D ROOSEVELT

THE WHITE HOUSE, March 21, 1936

[No. 7323]

[F. R. Doc. 96—Filed, March 26, 1936; 3:04 p. m.]

DEPARTMENT OF COMMERCE.

Bureau of Fisheries.

ALASKA FISHERY REGULATIONS

MARCH 26, 1936.

By virtue of the authority contained in the act of June 26, 1906 (34 Stat. 478, 480), as amended by the act of June. 6, 1924 (43 Stat. 464), as amended by the act of June 18, 1926 (44 Stat. 752), as amended by the act of April 16, 1934 (48 Stat. 594), the regulations for the protection of the fisheries of Alaska published in Department of Commerce Circular No. 251, twenty-second edition, issued under date of February 8, 1936, are hereby amended by the following regulations:

ALL AREAS

Trout fishing.-1. Commercial fishing for trout of any specles is prohibited in all streams and lakes: Provided, That this prohibition shall not apply to Dolly Varden trout.

2. No person shall take during any one day more than a combined total of 40 trout of all species, except Dolly Varden trout, and no person shall have in his possession at any time more than 80 trout of all species, except Dolly Varden trout.

GENERAL REGULATION

The use of dynamite or any other explosive in the taking or killing of any fish is prohibited.

> DANIEL C. ROPER. Secretary of Commerce.

[F.R. Doc. 98—Filed March 27, 1936; 11:53 a.m.]

FEDERAL HOME LOAN BANK BOARD.

Home Owners' Loan Corporation.

REVOCATION OF AUTHORITY TO SIGN BOND AUTHORIZATIONS

Be it resolved, That, pursuant to the authority vested in the Board by Home Owners' Loan Act of 1933 (48 Stat. 128, 129) as amended by Sections 1 and 13 of the Act of April 27, 1934 (48 Stat. 643-647) and particularly by Sections 4-a and 4-k of said Act as amended, the signatures of persons on HOLC Form 62 (Bond Authorization) heretofore made without specific designation to so sign by either the Board or by the General Manager of the Home Owners' Loan Corporation but who had been previously authorized by the Board to sign checks, are hereby ratified and confirmed, and also signatures made between the date of this resolution and April 30, 1936, are hereby authorized; and be it further

Resolved, That the exercise of authority to sign HOLC